



Notification Waiver Determination

PT Asian Bulk Logistics – Engage Marine

Acquisition	Global Engage Marine Pty Ltd, a subsidiary of PT Asian Bulk Logistics, applied for a notification waiver in respect of its proposed acquisition of 100% of the issued share capital in Engage Marine TopCo Pty Ltd (Engage Marine), as described in the transaction documents provided as part of the application (the Acquisition).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(b) of the <i>Competition and Consumer Act 2010</i> (Cth) not to make the notification waiver determination applied for.
Date of determination	19 March 2026

Parties to the Acquisition	<p>PT Asian Bulk Logistics is an integrated logistics and infrastructure group supplying bulk logistics services, port services and marine services. It primarily operates in Indonesia.</p> <p>Through one of its subsidiaries, Transshipment Services Australia, PT Asian Bulk Logistics operates a port-specific towage fleet supporting transshipment and logistics operations. Transshipment Services Australia primarily services Australian mining companies in northern Queensland.</p> <p>PT Asian Bulk Logistics also operates two additional subsidiary companies in Australia, One Rail Australia and SCF Containers. One Rail Australia is an Australian rail-based freight and logistics company specializing in coal, bulk, and intermodal transport, primarily operating in New South Wales and Queensland.</p> <p>The target, Engage Marine, provides terminal and harbour towage including the berthing and sailing of Cape-size, Panamax, and Handy-size vessels. Engage Marine also provides ad-hoc towage emergency response solutions in salvage situations. The main industry Engage Marine operates in is marine services (towage and port services). Engage Marine services mining companies, port authorities, terminal operators, and vessels directly, at major ports around Australia.</p>
Explanation for determination	<p>In making this notification waiver determination, the Australian Competition and Consumer Commission (the ACCC) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the <i>Competition and Consumer Act 2010</i> (Cth) (the Act).</p> <p>Based on the information provided in the application, including the parties' revenue in Australia and the transaction value, the ACCC considers that, if the Acquisition were put into effect, the notification thresholds would be met.</p>

	<p>The ACCC is unable to reach a view that the Acquisition would not be likely to raise competition issues in any market based on the information provided. It considers that the Acquisition warrants consideration through the notification process, including via further information gathering and consultation with third parties. This may include a focus on:</p> <ol style="list-style-type: none">a. the extent of any potential horizontal overlap and/or complementary relationship between PT Asian Bulk Logistics (including its subsidiaries) and Engage Marine in the supply of marine services, transshipment services, port logistics, and freight and logistics, in Australiab. the relevant geographic dimension of the supply of PT Asian Bulk Logistics' and Engage Marine's services in Australiac. the nature and extent of PT Asian Bulk Logistics' and Engage Marine's supply of services to mining companies in Australiad. the extent to which the parties are likely to face competition from alternative suppliers of marine services, transshipment services, and port logistics in Australia. <p>Given the above, the ACCC has determined not to make the notification waiver determination applied for.</p> <p>The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition.</p> <p>For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's interim guidance on notification waivers and merger assessment guidelines.</p>
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Determination made by a division of the Commission constituted by a direction issued pursuant to section 19 of the Act